

Seattle Income Tax: Dedication Discussion

4/19/17

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post-4/18 meeting

For discussion of possible offset of sales tax with income tax:

- Current Seattle Sales Tax: .85% = \$245 million
 - .1% = \$29 million

For discussion of dedication for new public services:

- Pre-K for 3 and 4 year olds
 - High cost (50% - 5,200 - get full tuition): \$56 million
 - Low cost (2,000 get full tuition): \$21 million(Need comparable component for childcare for kids 0-2)
- Child subsidy for all kids under 0-4 at \$100/month \$39 million
- Free community college tuition both years
 - High cost (4,000 participants): \$16 million
 - Low cost (4,000 participants, 2/3 cost) (state need grant consideration) \$12 million
- Transit passes for K-12 and public colleges
 - Low cost \$10 million
 - High cost \$15 million
- Sidewalks \$10 million
- School building retrofit for conservation/solarization/green jobs \$20 million (placeholder)
- Tiny house construction and placement
 - 4 Villages: 70 People/35 Houses: 280 people \$2.3 million
 - 16 Villages: 70 People/35 Houses: 1,120 people \$9.2 million
- Health coverage universal with AppleHealth and Sponsorships for exchange participants \$65 million