

**Date:** 4/2/2018  
**To:** Seattle City Council  
**From:** Ben Noble, Central Budget Office, and Goran Sparrman, Seattle Department of Transportation  
**RE:** Next Steps on the Seattle Streetcar

**Brief Background**

On March 19, Mayor Durkan called for an independent review of the streetcar project, including both the two existing lines, as well as the central line now under construction and the fully completed system. SDOT fully supports this direction and has offered any available resources to CBO and the mayor's office, who are directing the review. We anticipate that an unbiased third party entity will be brought aboard shortly to begin the analysis.

**Initial Capital Cost Analysis**

Based on our initial and preliminary survey of all the capital cost components, the project has a notable capital cost shortfall that could be better understood and addressed as part of an independent review and project pause.

<b>Capital Costs</b>		
Planning and Design	\$17,200,000	
Construction	\$67,667,105	
Vehicles	\$63,936,365	
Administrative	\$9,723,462	
<b>Subtotal</b>		<b>\$158,526,932</b>
C3 Project Integration and Startup Costs		\$7,237,000
<b>Total</b>		<b>\$165,763,932</b>
<b>Committed Sources</b>		
Federal	\$83,200,000	
Local	\$59,400,000	
<b>Total</b>		<b>\$142,600,000</b>
<b>Deficit</b>		<b>\$23,163,932</b>

**Potential Revised Schedule**

- Advertise for track 8/11 2018
- Award Track: 11/11 NTP Jan 2018
- Construction Start: Jan 2, 2019
- Substantial Completion: Sept 2020 - South end work will take 8 months in 2020 after AWW demo is complete
- Revenue Service Date: Mar 2021

**Estimated Cost Impacts of Delay**

Contract		Escalation	Low	Escalation	High
Rail	\$ 1,600,000	20%	\$ 320,000	20%	\$ 320,000
Track	\$ 54,000,000	15%	\$ 8,100,000	20%	\$ 10,800,000
CAF Cars			\$1,000,000		\$2,000,000
Staff/Consultant			\$ 500,000		\$ 500,000
<b>Total</b>			<b>\$ 9,920,000</b>		<b>\$ 13,620,000</b>